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Polymer Resources Completes Significant Expansion for Future Growth at its Compounding Facility in Rochester, N.Y.

40 percent capacity increase and expanded plastic recycling address customer needs for enhanced supply and sustainability

Farmington, Conn. – Polymer Resources Ltd., a leading U.S. compounder of high-quality engineering resins, today announced the completion of the expansion and enhancement of its compounding facility in Rochester, N.Y. To meet customers' growing needs for top-quality engineering resins, the company has significantly upgraded an existing building on its campus to support a 40 percent increase in overall compounding capacity. The updated facility also features increased grinding and shredding capacity for recycling plastic waste to support circularity and sustainability. Furthermore, its spacious floorplan, new safety features and amenities are designed to provide a comfortable and efficient work environment for employees, whose numbers are expected to increase by double digits in the coming years.

"The expansion of our Rochester facility is strategic to the robust growth of our compounding capabilities and the expansion of our sustainability initiatives, both of which are increasingly important to customers," said Scott Anderson, president and chief operating officer, Polymer Resources. "In addition to continuing to address customer requirements for scalable, reliable resin supply, short lead times and exceptional quality, the updated facility will help us advance sustainability through plastic waste collection and recycling. We are committed to helping our customers reach their production and sustainability goals, as well as meeting our own sustainability goals, and this new facility positions us to achieve those objectives."

Greater Capacity for Compounding and Recycling

The project, which was completed in just over a year, expanded the footprint of the compounding facility from a total of 35,000 sq. ft., previously divided between two buildings, to 60,000 sq. ft. in one building. This change offers far more space for compounding and grinding operations, storage, a laboratory and offices, and it improves process efficiency and streamlines workflow. Further, the Rochester site offers Polymer Resources an opportunity to add on to the building – up to a total of 100,000 sq. ft. – in the future.

To boost compounding capacity, the company has installed a new production line with a twin-screw extruder for faster throughput and advanced capabilities. This new equipment increases capacity by 40 percent and helps enable the efficient production of new and existing products.

A key feature of the facility is a separate, soundproofed, 3,250 sq. ft. room for grinding and shredding post-industrial and post-consumer plastic waste for use in Polymer Resources' sustainable resin grades. Not only does this grinding operation use material from both the Rochester and Farmington sites, but it also accepts parts and waste material from customers and vendors for recycling. This initiative helps to divert plastic from landfills and oceans and extend its useful life. Several end-use agreements between Polymer Resources and its customers are in place to ensure known, reliable sources of recycled content for the company's sustainable materials portfolio.

Enhanced Work Environment

To maximize employee safety and comfort, Polymer Resources designed the facility with a powerful air filtration system, a dust collection system for the grinding operation and a modern break room. Greater space between machines also improves workers' physical safety as they move around the production floor.

The Rochester plant compounds a wide range of engineering resins, from polyphenylene ether and polystyrene blends (PPX) to various grades of polycarbonate (PC), acrylonitrile-butadiene-styrene (ABS), polybutylene terephthalate (PBT), PC/ABS and PBT blends. Many of these grades are available unfilled or with different loadings of mineral or glass-fiber reinforcement. The facility focuses on supplying large amounts of material, including full and partial truckloads (LTL volumes) to customers developing important applications for a variety of industries including the electrical, industrial, non-invasive medical, consumer goods, transportation, and building and construction sectors.

About Polymer Resources

Headquartered in Farmington, Conn., Polymer Resources is a leading, privately owned U.S. supplier of high-quality customized specialty engineering resin compounds, color-matching services and related materials technology solutions for the electrical, industrial, medical, consumer goods, business equipment and automotive industries. Operating with an extensive list of UL-approved products, it is one of the very few polymer suppliers that backs its compounding and color match services with a quality guarantee. The company's commitment to customer service, sustainability, financial discipline and foresight for over 50 years, has made it a reliably steady resource for specialty compounds in the often-volatile plastics industry. With operations in Farmington, Conn. and Rochester, N.Y., Polymer Resources continues to fuel its growth through ongoing investments in its manufacturing assets and its top industry talent. The company's direct sales force and local warehousing throughout the United States enable on-time delivery and fast, local customer service anywhere in the country. For more information, visit www.prlresins.com.

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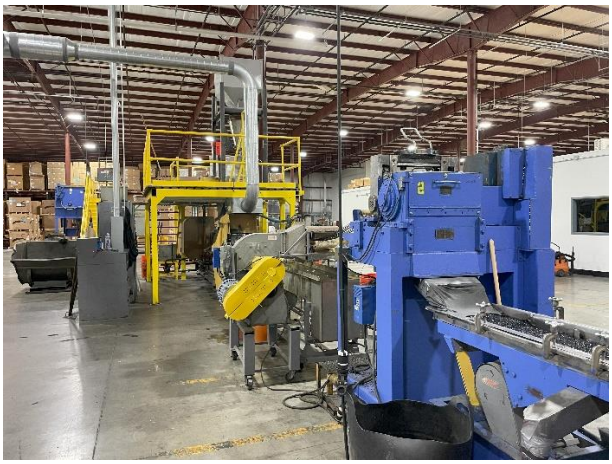
PHOTO CAPTIONS



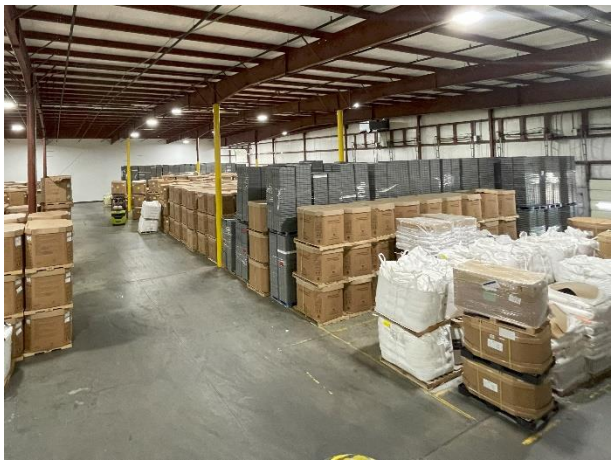


PHOTO LEFT: Twin screw extruder at Polymer Resources Rochester, N.Y., Compounding Facility

PHOTO RIGHT: Warehousing at Polymer Resources Rochester, N.Y., Compounding Facility

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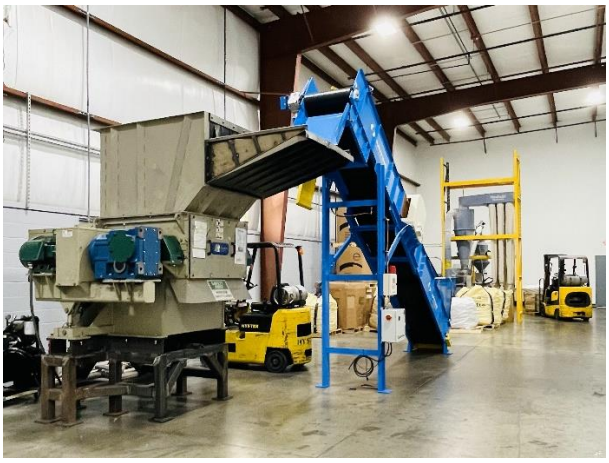

PHOTO: Shredding Machine at Polymer Resources Rochester, N.Y., Facility

Polymer Resources' updated Rochester, N.Y., facility features increased grinding and shredding capacity for recycling plastic waste to support circularity and sustainability.

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